



## **Bonterms Mutual NDA Explainer**

If you're reading this it likely means someone has just proposed using the [Bonterms Mutual NDA](#). We appreciate the opportunity to explain what the Bonterms NDA is all about and why it might be the perfect fit for your situation.

The Bonterms NDA is a **Standard Agreement** implemented by a **Cover Page**:

The Bonterms NDA is a Standard Agreement that the parties implement and modify through a Cover Page, not redlines. To use the Cover Page, the parties fill in the Effective Date, Purpose and other **Key Terms**, specify any changes to the standard terms and sign (see step-by-step guidance [here](#)).

We describe the Bonterms NDA as being **best-practice**, **balanced** and **open source**:

**Best-practice?** The Bonterms NDA was drafted and extensively reviewed and revised by our now 60-member [Standard Agreements Committee](#) of in-house and law firm lawyers. They took the task seriously. The Bonterms NDA went through four major drafts and multiple meetings, surveys and discussions across four months.

**Balanced?** The Bonterms NDA is designed to meet the needs of both parties and not inherently favor either.

**Open source?** The Bonterms NDA is free to use under [CC BY 4.0](#).

What are the **benefits of using the Bonterms NDA**?

You skip the battle over whose form to use and move straight to a balanced form that is designed to work for both parties.

**We're here to help.**

We stamp every Bonterms open source form "review once, use many". We hope you will in fact review and use the Bonterms NDA. Either way, we'd love to hear from you and answer any questions you may have at [support@bonterms.com](mailto:support@bonterms.com).

 **Bonterms**

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